# News Release



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# COMPLETION OF PHILADELPHIA 30<sup>TH</sup> STREET STATION DISTRICT PLAN HIGHLIGHTED BY ACTION ON NEAR TERM IMPROVEMENTS

Partnership, collaboration key to realizing aspirational vision for community

PHILADELPHIA – Amtrak, Brandywine Realty Trust, Drexel University, PennDOT and SEPTA today unveiled the Philadelphia 30<sup>th</sup> Street Station District Plan and announced the initiation of several follow-on projects to improve the immediate station area and catalyze future development throughout the District.

The Plan is a collaborative two-year joint planning effort to produce a single, integrated long-term vision for growth and development in the area surrounding 30<sup>th</sup> Street Station.

Forty new acres of open space and 18 million square feet of new development are envisioned in the Plan, including an entirely new mixed-use neighborhood anchoring the District atop 88 acres of rail yards along the western bank of the Schuylkill River.

With a proposed \$2 billion investment in roads, utilities, parks, bridges, and extension of transit services, the Plan has the potential to unlock \$4.5 billion in private real estate investment, in addition to \$3.5 billion for Drexel's *Schuylkill Yards* project being developed by Brandywine Realty Trust. These investments will have robust and widespread economic benefits, with the potential to generate \$3.8 billion in City and State taxes and 40,000 new jobs.

As outlined in the Plan, the coming months will see action on one of the most common areas of community feedback, as SEPTA starts preliminary work to support consideration of a preferred option for restoring the underground connection between 30<sup>th</sup> Street Station and its Market-Frankford Line.

"The 30th Street Station District Plan is a transformative approach," said SEPTA General Manager Jeff Knueppel. "This location is well served by the Market Frankford Line, 5 Trolley

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Lines, 6 Bus Routes and all Regional Rail Lines, and the District Plan is another example of how transportation can drive economic development. SEPTA is excited to partner with Amtrak and all stakeholders to accelerate a vision that re-energizes this area and continues to meet the region's travel needs."

"The vision for the 30th Street Station District complements the recently unveiled master plan for Schuylkill Yards to be developed by Drexel and Brandywine," said Drexel President John A. Fry. "Together these two developments will bring fundamental transformation to University City and become the centerpiece of America's next great innovation district, a district characterized by its superior access to transportation."

To pave the way for future development of the conceptual Arch Street Transportation Center, PennDOT will work with the Delaware Valley Regional Planning Commission to study possible changes to the I-76 on- and off-ramps at 30<sup>th</sup> Street.

"The department works hard to support development for all modes, including safer driving, walking, or riding bicycles and transit," PennDOT Secretary Leslie S. Richards said. "I am encouraged by the vision that has been created for the area around the station."

With an eye toward improving station conditions in the near term, Amtrak will pursue funding to advance the Station Plaza concept outlined in the District Plan. Station Plaza involves the development of new public spaces on all four sides of 30<sup>th</sup> Street Station, creating a more welcoming and seamless experience for all station visitors.

Later this year, Amtrak also intends to solicit partners to develop certain property adjacent to 30<sup>th</sup> Street Station, as well as to analyze and suggest station improvements including retail offerings.

"Philadelphia's iconic 30<sup>th</sup> Street Station is poised to anchor what could be a transformative new neighborhood built around transportation and the Schuylkill River waterfront," said Amtrak Board Chairman Tony Coscia. "The Amtrak team is committed to continuing the important and productive collaboration reflected in the creation of this single, integrated District Plan and will work hard to help realize the great opportunities it envisions."

"This vision is an excellent collaboration between key stakeholders to create long term civic and economic value for Philadelphia at our regional mass transportation hub and represents the next phase in the ongoing renaissance of University City," said Jerry Sweeney, President and

CEO of Brandywine Realty Trust.

Over the past two years the project team has engaged a wide range of stakeholders from across the City of Philadelphia and its neighborhoods, soliciting feedback and synthesizing ideas collected during open houses, community events and other public meetings with the expertise of a world-class consulting team.

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"Crafting meaningful consensus toward a unified vision within a multitude of stakeholder interests is hard work that requires imagination, problem-solving creativity, flexibility and perseverance," said Skidmore, Owings & Merrill Project Manager Kristopher Takács. "This journey has been a sheer delight for SOM and our world-class team of professional experts, whose leadership and collaboration have laid the foundations for a game-changing transformation."

Additional information about the District Plan is included on the following pages.

High-resolution images, renderings, a <u>project film</u> and the complete Plan are available for download from the <u>project website</u>.

#### About Amtrak®

Amtrak – America's Railroad® – is dedicated to safe and reliable mobility as the nation's intercity passenger rail service provider and its high-speed rail operator. With our state and commuter partners, we move people, the economy and the nation forward, carrying more than 30 million Amtrak passengers for each of the past five years. Formally known as the National Railroad Passenger Corporation, Amtrak is governed by a nine member board of directors appointed by the President of the United States and confirmed by the U.S. Senate. Anthony R. Coscia is board chairman and Jeffrey R. Moreland is vice chairman. Amtrak operates more than 300 trains daily – at speeds up to 150 mph (241 kph) – connecting more than 500 destinations in 46 states, the District of Columbia and three Canadian Provinces. Learn more at Amtrak.com or call 800-USA-RAIL for schedules, fares and other information. Check us out at blog.Amtrak.com, Like us on Facebook.com and Follow us on Twitter @Amtrak.

#### **About Brandywine Realty Trust**

Brandywine Realty Trust (NYSE: BDN) is one of the largest, publicly traded, full-service, integrated real estate companies in the United States with a core focus in the Philadelphia, Washington, D.C., and Austin markets. Organized as a real estate investment trust (REIT), we own, develop, lease and manage an urban, town center and transit-oriented portfolio comprising 233 properties and 29.6 million square feet as of March 31, 2016. Our purpose is to shape, connect and inspire the world around us through our expertise, the relationships we foster, the communities in which we live and work, and the history we build together. Our deep commitment to our communities was recognized by NAIOP naming Brandywine the 2014 Developer of the Year – the highest honor in the commercial real estate industry. For more information, please visit <a href="https://www.brandywinerealty.com">www.brandywinerealty.com</a>.

#### **About Drexel University**

Founded in 1891 in Philadelphia, Drexel is a top-ranked, comprehensive university recognized for its focus on experiential learning through cooperative education, its commitment to cutting-edge academic technology and its growing enterprise of use-inspired research. With more than 26,000 students, Drexel is one of the nation's largest private universities. Drexel is committed to translational research and is poised to respond to novel opportunities for research, scholarship and technological development. Drexel is one of Philadelphia's top 10 private employers, and

a major engine for economic development in the region. For nearly a decade, Drexel has been ranked in the category of Best National Universities in "America's Best Colleges" by *U.S News & World Report*.

#### **About PennDOT**

To learn more about the Pennsylvania Department of Transportation visit www.penndot.gov.

#### **About SEPTA**

SEPTA is the nation's sixth largest public transportation system and the largest in Pennsylvania with a vast network of fixed route services that include buses, trains and trolleys. Our service operates over 2,200 square miles and transports over one million passengers in Bucks, Chester, Delaware, Montgomery and Philadelphia counties and in Trenton and West Trenton, New Jersey, Newark and Wilmington, Delaware. SEPTA service also provides riders with access to regional, national and international travel via Amtrak, NJ Transit, the Port Authority Transit Corporation High Speed Line and airlines serving Philadelphia International Airport. To learn more about SEPTA visit <a href="https://www.septa.org">www.septa.org</a>.

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#### For additional information

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Completed in June 2016, the **Philadelphia 30<sup>th</sup> Street Station District Plan** is a long-range, joint master planning effort led by Amtrak, Brandywine Realty Trust, Drexel University, the Pennsylvania Department of Transportation, and the Southeastern Pennsylvania Transportation Authority ("Principals") to develop a comprehensive vision for the future of the 30<sup>th</sup> Street Station District in the year 2050 and beyond. A Coordinating Committee of institutional partners has also guided the planning effort. In addition to the Principals, its members include the City of Philadelphia, CSX Corporation, the Delaware Valley Regional Planning Commission, New Jersey Transit, Philadelphia Industrial Development Corporation, Schuylkill River Development Corporation, University City District, and the University of Pennsylvania. The vision harmonizes ideas from this group together with a diverse and highly-engaged set of stakeholders, including elected officials, community organizations, business, trade and advocacy groups, anchor institutions and major employers, transportation passengers, citizens of the District, and the general public.



**Brandywine**RealtyTrust









Growing Philadelphia's Future at 30th Street Station



## A Once-in-a-Generation Opportunity

New Momentum in and around 30th Street Station

Philadelphia is undergoing a new era of growth and opportunity, and the district around 30<sup>th</sup> Street Station is at the forefront of this renaissance.

- > Busy and Growing Intermodal Transit Hub: The station welcomed 11 million passengers in 2015 and is expected to double its ridership by
- > Critical Link on the Northeast Corridor: The station sits at the nexus of the country's most important intercity rail corridor.
- > Growing Philadelphia: The City reversed its decades-long population decline in 2010, and has grown each year since.
- > One of the City's Largest Land Assemblages: The 88-acre rail yards and 12 acres at grade offer unprecedented redevelopment opportunity.
- > Diverse and Growing Job and Residential Markets: A prime location between Center City and University City gives access to 375,000 workers.
- > Alignment of Key Stakeholders to Deliver District Change: For the first time ever, all land owners and major stakeholders in the District are planning for a shared, cooperative future.









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# **The Vision**

A New City Center at 30<sup>th</sup> Street Station

The 30th Street Station District will become Philadelphia's next great neighborhood: a place to live, work, learn, and play near one of the nation's busiest and most important transportation hubs and accessible to one-ofa-kind urban and natural amenities.

The District Plan lays out a vision for the next 35 years and beyond to

- > **20 to 25 million** passenger trips per year within an enhanced 30<sup>th</sup> Street
- > 18 million square feet of new development
- > **8,000 to 10,000** new residents
- > **40,000** new jobs
- > 40 acres of new open space, including a phenomenal new civic space at the station's front door

A \$2.0 billion investment in roads, utilities, parks, bridges, and extension of transit services will unlock \$4.5 billion in private real estate investment in the District, in addition to an estimated \$3.5 billion for Drexel's Schuylkill Yards project. These investments will have robust and widespread economic development benefits, with the potential to generate \$3.8 billion in City and State taxes and 40,000 jobs when complete.



### **Early Projects**

Setting the Stage for District Growth

#### The Station

New Concourses and Improved Connections

Today, nearly 100,000 trips are made daily through the District by train, subway, bus, trolley, car, bicycle, or on foot. By 2040, passenger volume at the station is projected to double. The Plan envisions a fully-integrated multi-modal system to prepare the station for the future and enable passengers to travel by the modes of their choice with ease and comfort.

- > New North Concourse at Arch Street to serve Amtrak, NJ TRANSIT, and SEPTA Regional Rail
- > Reactivated East Mezzanine at 29th Street to serve SEPTA Regional Rail
- > Updated and new retail offerings
- > Renewed underground connection between the station and SEPTA's Market-Frankford Line and Trolleys

#### **Station Plaza**

The City's Next Great Civic Space

Station Plaza is a vitally important civic space framing all four sides of the station to create a welcoming experience for all visitors. Like Dilworth Plaza at City Hall, it can be a central civic space that seamlessly integrates everyday passenger access with social interaction and recreation.

- > A South Plaza that expands landscaping and programming at The Porch
- > A West Plaza that can host exciting, large-scale seasonal programming
- > An East Plaza that provides a generous, tree-lined promenade along the Schuylkill River and connects down to water-level boardwalks
- > A North Plaza that beautifies and activates Arch Street















# **Arch Street Transportation Center**

New Connections and Station-Anchored Development

The construction of Cira Centre in 2005 proved that the area north of 30<sup>th</sup> Street Station is a premier location for transit-oriented commercial development. The Plan envisions a multimodal transportation complex here, alongside a major new public space and significant commercial

- > New terminal north of Arch Street to serve intercity buses (BoltBus, Megabus, and others), connected directly to the station
- > Future "Far North" Amtrak Concourse
- > Major station-anchored, commercial development opportunities